

Published based on [It Is Important To Report Any Accidents To Your Insurance Company](#)

# **It Is Important To Report Any Accidents To Your Insurance Company**

For cheaper insurance rates, try increasing your FICO score. Like many other companies, auto insurance agencies check credit. Insurance companies use credit scores as one of the factors in determining your rates, because studies have found a correlation between people with low credit scores and people who get into accidents. Your insurance will stay low and your credit will be in better shape.

The kind of vehicle you decide on will be a huge factor in the cost of insurance. Insurance is going to cost more according to the amount of luxuries you desire in your chosen vehicle. If you want to save money on your insurance policy, you need to choose something both modest and safe.

Think about taking some coverage items off of your automobile insurance. Collision insurance might be an unneeded extra if you drive an older vehicle, for instance. Drop it and you will save a substantial amount of money each month. You should also think about dropping your comprehensive and liability coverage.

The state's website should have customer complaint statistics for most of the insurance companies in your state. This number tells what percentage of claims with a given provider are met with a complaint.

If you are driving, a lot of state require liability insurance. You need to be aware of the regulations regarding minimum insurance coverage in your state. Not having insurance will have you facing many financial and legal consequences if you get into an accident.

To lower your premium consider raising your deductible. The dollar amount of premiums are determined primarily by the deductible you choose; don't be afraid to raise it. Be aware, however, that should you get into an accident, you will be in charge of paying for this higher deductible amount before the insurance will take over. You may want to consider setting up a fund just in case something happens.

Keep receipts and records of any extra parts you put on your car. Official proof, such as receipts or work orders, will be required to prove it to the insurance company. Be sure that your auto insurance will cover the expensive modifications that you make to your car if you experience theft or damage.

If you want to move consider where you can get better insurance. Insurance companies establish rates for different areas according to the likelihood of certain events occurring, such as accidents or theft. For this reason, urban areas typically have higher rates than rural and suburban areas.

This article will give you a foothold to start understanding your policy and what actions you should take to improve it. A well-informed customer will make the best choice in auto insurance.

(To learn more detailed information on free auto insurance rates at [My Auto Insurance Rates](#).)

You can also find this article published on [It Is Important To Report Any Accidents To Your Insurance Company](#), and on the tag pages [automobile insurance](#), [cheaper insurance](#), [collision insurance](#), [complaint statistics](#), [credit insurance companies](#), [credit scores](#), [customer complaint](#), [deductible amount](#), [fico score](#), [insurance agencies](#), [insurance coverage](#), [insurance insurance](#), [insurance policy](#), [legal consequences](#), [liability coverage](#), [liability insurance](#), [minimum insurance](#), [setting up a fund](#).